



YEAR-END REPORT
JANUARY - DECEMBER 2016

Q4

JANUARY – DECEMBER 2016

- ▶ Income amounted to SEK 5,417 million (5,193)
- ▶ Operating profit amounted to SEK 466 million (508) excluding acquisition, integration and restructuring costs
- ▶ Operating profit amounted to SEK 371 million (508)
- ▶ Profit after financial items amounted to SEK 456 million (476) excluding acquisition, integration and restructuring costs
- ▶ Profit after financial items amounted to SEK 361 million (476)
- ▶ Profit after tax amounted to SEK 260 million (374)
- ▶ Earnings per share amounted to SEK 2.36 (3.44)
- ▶ Cash flow from operating activities amounted to SEK 396 million (411)
- ▶ The company's net debt was SEK 1,722 million (721)
- ▶ The Board propose a dividend of SEK 1.75 per share (1.67)

OCTOBER – DECEMBER 2016

- ▶ Income amounted to SEK 1,766 million (1,354)
- ▶ Operating profit amounted to SEK 142 million (122) excluding acquisition, integration and restructuring costs
- ▶ Operating profit amounted to SEK 53 million (122)
- ▶ Profit after financial items amounted to SEK 147 million (114) excluding acquisition, integration and restructuring costs
- ▶ Profit after financial items amounted to SEK 58 million (114)
- ▶ Profit after tax amounted to SEK 30 million (99)
- ▶ Earnings per share amounted to SEK 0.21 (0.93)
- ▶ Cash flow from operating activities amounted to SEK 244 million (243)
- ▶ The company's net debt was SEK 1,722 million (721)

IMPORTANT EVENTS

- ▶ Non-recurring costs totalling SEK 95 million have been charged to operating profit during the year, of which SEK 89 million was in Q4.
- ▶ ITAB has signed a long-term agreement with one of Europe's major retail chains about delivery of lighting
- ▶ ITAB has acquired La Fortezza Group with head office in Italy
- ▶ ITAB has acquired Pikval Group in Finland, MB Shop Design in Sweden and LICHTSPIEL in Germany
- ▶ ITAB will deliver a test installation of the self-checkout system EasyFlow to a major grocery chain in the US
- ▶ 3:1 split of shares in ITAB the 26 May 2016

CEO ULF ROSTEDT'S COMMENTS

The Group has had one its best quarters to date, both in respect of sales and earnings, excluding non-recurring costs. We are continuing to advance our position from a strategic perspective, and have conducted our largest acquisition to date during the year. Several of our customers are choosing to use a larger proportion of our all-inclusive offer in order to achieve a more efficient store refurbishment process, which is in line with our business concept of offering complete shop concepts. Our offer is competitive and we will continue to develop the concept in order to create more effective and more attractive shop environments for our customers.

Currency-adjusted sales, including the acquisitions made during the year, increased by 7%. Sales have developed better in Central Europe and NorthEast, while Scandinavia and the UK have been on a par with last year. The lighting area has not developed quite as well. The acquired company La Fortezza has been integrated into the Group as from 1 October, and sales during the quarter amounted to approximately SEK 300 million, which is in line with our expectations.

In order to create future synergies in conjunction with implemented acquisitions, the Group has incurred costs of a non-recurring nature totalling approximately SEK 95 million during the year. These are made up of acquisition, integration and restructuring costs, including the planned closure of the manufacturing unit in Belgium and the merger of two production units in Finland. Net profit for the year after financial items, excluding costs of a non-recurring nature, fell by 4%. La Fortezza has contributed almost SEK 20 million to profit after financial items. The poorer earnings for the whole year can primarily be explained by the sales trend at the start of the year combined with an unfavourable sales mix during the first three quarters.

The gross margin, not including non-recurring items, is continuing to strengthen, which indicates that the long-term work aimed at streamlining all parts of our operation in order to improve our offer has produced results. In order to satisfy future market requirements, we have conducted investments totalling almost SEK 182 million (110) during the year. For example, we have invested in land in China, where we are making preparations for the construction of a new production facility.

FOURTH QUARTER

Sales have increased by 30% during the fourth quarter. Not including the acquired company La Fortezza, sales have increased by 8%. All market areas have developed better than last year, although the lighting area has not developed quite as well. Net profit after financial items, excluding costs of a non-recurring nature, increased by 29% during the fourth quarter.

ACQUISITIONS DURING THE YEAR

We have completed our largest acquisition to date. La Fortezza currently holds a leading position in the southern European market, and has long-term business relations with several of southern Europe's major retail chains. Through the acquisition, La Fortezza can offer customer ITAB's product portfolio with products primarily in the checkout arena and professional lighting systems. For more information about La Fortezza, see page 4.

During the year, we have conducted a number of acquisitions that complement our existing business. Through the acquisition of Pikval in Finland and MB Shop Design in Hillerstorp, Sweden, we are strengthening our expertise and market position within concept sales, primarily in the Finnish and Scandinavian market.

Through the acquisition of Lichtspiel in Germany, we are intensifying our marketing activities regarding lighting in the German and Central European market. The acquisitions are in line with the Group's continued focus on sales of all-inclusive concepts to the retail trade.

"The gross margin, not including non-recurring items, is continuing to strengthen, which indicates that the long-term work aimed at streamlining all parts of our operation in order to improve our offer has produced results."

EUROSHOP 2017

In March 2017 we will be participating at Euroshop in Düsseldorf, one of the world's largest retail trade fairs, where we will be one of the leading players. We will be presenting several products and solutions for the shops of the future. For example, the solutions include entirely new control of the shop environment, with lighting, sound and images integrated in a wireless network. Self-checkout for fashion is a new step for the fashion industry. We will also be presenting our next concept, which we call Pick&Go with AirFlow. Here technology is being transferred from EasyFlow out into the shop, and the system means that when the consumer picks the goods in the shop, it will be registered immediately. AirFlow and AmazonGo have much in common. We will also be demonstrating our concept within digital solutions for a uniform digital shop experience.



THE FUTURE

We are expecting good growth in future. Despite a slightly weaker start to 2016, the fourth quarter has developed better than the final quarter of last year. Our sales in the local currency in the UK have not been affected by Brexit to any appreciable extent. We are monitoring this situation carefully, however, as well as the trend in steel prices, rapid exchange rate fluctuations and the general political situation, which can change our conditions on the market.

The efficiency measures that have been conducted during the year, with particular focus on Belgium and Finland, are providing a good position ahead of 2017. We will continue our long-term work aimed at streamlining all parts of our operation, in order to improve our offer.

We have considerable confidence in our all-inclusive concept and our geographic location for the years ahead. ITAB's global presence is becoming even more important, as several of our customers are expanding across large parts of the world. Our latest long-term agreement within lighting is a collaboration between several companies in the Group. Our global presence was decisive for the scope and length of the agreement, entailing stability for both the customer and ourselves. The acquisition of La Fortezza is another part of our efforts to strengthen our global presence. In parallel with this, we can see continued opportunities to develop our position in existing markets.

In the long term, we believe that our customers will be on the look-out for more effective solutions, both for shops but also for the process of establishing shops. We will be intensifying our work relating to sustainability and our digital solutions in future. Our all-inclusive offer, alongside our working model and geographic presence, will lead to better business both for ITAB and our customers.

Jönköping 7 February 2017

A handwritten signature in black ink, appearing to read 'Ulf Rostedt'. The signature is written in a cursive style with a long, sweeping underline.

Ulf Rostedt,
Managing Director & CEO
ITAB Shop Concept AB

2016 OVERVIEW

SUMMARY 2016

- ▶ Sales increased by 4 % to SEK 5,417 million (5,193)
- ▶ Operating profit decreased by 8 % to SEK 466 million (508) excluding acquisition, integration and restructuring costs
- ▶ Operating profit decreased by 27 % to SEK 371 million (508)
- ▶ Profit after financial items decreased by 4 % to SEK 456 million (476) excluding acquisition, integration and restructuring costs
- ▶ Profit after financial items decreased by 24 % to SEK 361 million (476)
- ▶ Earnings per share decreased by 31 % to SEK 2.36 (3.44)

SUMMARY Q4

- ▶ Sales increased by 30 % to SEK 1,766 million (1,354)
- ▶ Operating profit increased by 16 % to SEK 142 million (122) excluding acquisition, integration and restructuring costs
- ▶ Operating profit decreased by 57 % to SEK 53 million (122)
- ▶ Profit after financial items increased by 29 % to SEK 147 million (114) excluding acquisition, integration and restructuring costs
- ▶ Profit after financial items decreased by 49 % to SEK 58 million (114)
- ▶ Earnings per share decreased by 77 % to SEK 0.21 (0.93)

IMPORTANT EVENTS

- ▶ In order to create future synergies ITAB has made streamlining and rationalization of the Group as a result of the acquisitions made during the year. The costs are estimated to approximately SEK 95 million and consists of acquisition, integration and restructuring costs, including a closure of the manufacturing facility in Belgium and a merger of two manufacturing facilities in Finland.
- ▶ ITAB has signed a five-year agreement with one of the largest retail chain stores in Europe for retail lighting to an estimated value of up to SEK 500 million. The agreement means that ITAB through its global presence will replace existing lighting in several hundred stores with energy-saving LED technology.
- ▶ ITAB has acquired La Fortezza Group, one of southern Europe's leading players within shop fittings, which has its head office in Bologna, Italy. The Group also has operations in France, Spain, Portugal, Russia, Argentina, Dubai and Malaysia. More information on page 4.
- ▶ ITAB has acquired Pikval Group in Finland, with subsidiaries in Finland, Sweden and Norway. The consideration for the shares amounts to EUR 6.5 million on a cash and debt free basis. In 2015 the company's turnover was EUR 17 million and the number of employees is approx. 100. The acquisition is expected to have a positive effect of SEK 0.1 earnings per share.
- ▶ ITAB has acquired MB Shop Design AB in Hillerstorp, Sweden. The cash consideration is SEK 106 million. In 2015 the company's turnover was SEK 140 million and the number of employees is 75. The acquisition is expected to have a positive effect of 0.15 SEK earnings per share.
- ▶ ITAB has acquired LICHTSPIEL Lichtprojekte und Design GmbH in Germany. The company reported sales of EUR 4 million and the cash consideration is EUR 2.3 million and an additional purchase price based on the company's profit for 2016 of max EUR 0.3 million. The acquisition has a marginal positive impact on earnings per share.
- ▶ ITAB will deliver a test installation of the fully automatic self-checkout system EasyFlow to a major grocery chain in the United States in cooperation with Toshiba.

ITAB GROUP IN FIGURES

	3 MONTHS OCT-DEC 2016	3 MONTHS OCT-DEC 2015	FULL YEAR JAN-DEC 2016	FULL YEAR JAN-DEC 2015
Net sales, SEK m	1,766	1,354	5,417	5,193
Operating profit, SEK m, excluding costs of a non-recurring nature	142	122	466	508
Operating margin, %, excluding costs of a non-recurring nature	8.0	9.0	8.6	9.8
Operating profit, SEK m	53	122	371	508
Operating margin, %	3.0	9.0	6.8	9.8
Profit after net financial items, SEK m, excluding costs of a non-recurring nature	147	114	456	476
Profit margin, %, excluding costs of a non-recurring nature	8.3	8.4	8.4	9.2
Profit after net financial items, SEK m	58	114	361	476
Profit margin, %	3.3	8.4	6.7	9.2
Net profit after tax, SEK m	30	99	260	374
Earnings per share, SEK	0.21	0.93	2.36	3.44
Equity per share, SEK	14.77	14.38	14.77	14.38
Return on equity, %	5.8	26.6	16.5	26.2
Portion of risk-bearing capital, %	35.7	50.3	35.7	50.3
Cash flow from operating activities, SEK m	244	243	396	411
Average no. employees	3,601	2,892	3,097	2,829

ACQUISITION OF LA FORTEZZA GROUP

After the end of the period ITAB has received customary approval for the acquisition and it has been completed. La Fortezza Group is one of southern Europe's market leading players in shopfitting, with its head office in Bologna, Italy. The group also has operations in France, Spain, Portugal, Russia, Argentina, Dubai and Malaysia.

La Fortezza was founded by the present owners in 1962. Today, the group has a leading position in the southern European market and has long-term relationships with several of southern Europe's large retail chains. According to its strategy, the group has expanded into new markets following its customers' expansions. La Fortezza provides production and sales, as well as project management for shopfitting concept. The group has production facilities in Italy, France, Russia and Argentina.

"We are looking forward to be a part of Europe's leading supplier of total concepts to the retail trade. It secures all of our futures and we can now offer a complete and cost effective total concept and that gives us a stronger customer offer", says Glauco Frascaroli, Chairman and CEO La Fortezza.

The acquisition gives ITAB a broader and stronger market position in Europe with local presence in southern Europe. Through the acquisition, La Fortezza can offer customers ITAB's product portfolio of products within the check-out arena and professional lighting systems. The acquisition is expected to create synergies mainly within purchasing and production. ITAB will also gain access to La Fortezza's strong position within FMCG and DIY and can develop the concept side for the specialist retail trade in southern Europe. The ITAB group also advances its global presence, which is becoming more and more important for its larger customers. The acquisition is in line with the group's strategy and continued investment in sales of a total concept for retail trade.

La Fortezza had sales of 138 MEUR (approximately 1,300 MSEK) in 2015 and has approximately 600 employees. La Fortezza has a similar level of operating margin as ITAB and it is estimated that the acquisition will have a positive effect of 0.65 SEK on ITAB's annual earnings per share, before the effects of synergies. The number of shares in ITAB amounts to 102,383,430. The purchase price for the shares is equivalent to 85 MEUR on a cash and debt free basis, with an additional purchase price of a maximum of 20 MEUR based on the company's performance until the end of 2017. ITAB anticipates funding the acquisition of La Fortezza via fully committed credit facilities at completion.



"The acquisition is in line with our strategy of offering a total concept for the retail trade in Europe. The acquisition further strengthens our market leading position in Europe and gives us a strong position in southern Europe. Through the acquisition, we can offer La Fortezza's customers a wider product portfolio in the form of checkouts, self-checkout systems and lighting products", says Ulf Rostedt, CEO ITAB Shop Concept AB.

Operations: Head office in Italy. Operations in France, Spain, Portugal, Russia, Argentina, Dubai and Malaysia.

Sales 2015: 138 MEUR (1,300 MSEK).

Profit: Estimated to have a positive effect of 0.65 SEK on annual earnings per ITAB-share. The number of shares in ITAB amounts to 102,383,430.

Operating margin: On a similar level to the ITAB group.

Number of employees: approx. 600 employees.

Operations: Sales and production of shopfittings and checkouts, primarily to southern Europe (75%). Main part of sales to FMCG and DIY.

58,000 m2 of production: In Italy, France, Russia and Argentina.

Customers: Carrefour, Auchan, Leroy Merlin, Intermarche etc.

Purchase price: 85 MEUR debt free basis + 20 MEUR additional purchase price based on the company's performance up to the end of 2017.



JANUARY - DECEMBER

Net sales and income

The Group's net sales amounted to SEK 5,417 million (5,193), which is an increase of 4%. Currency-adjusted sales, including the acquisitions made during the year, increased by approximately 7%. Central Europe and NorthEast have developed better, while Scandinavia and the UK are on a par with the previous year. The lighting area has not developed quite as well. The acquired company La Fortezza has been integrated into the Group as from 1 October, and sales are in line with expectations.

Operating profit fell by 27% to SEK 371 million (508). Profit after financial items fell by 24% to SEK 361 million (476). The Group has incurred costs of a non-recurring nature amounting to SEK 95 million for acquisitions, integration and restructuring work. These have affected gross profit by SEK 61 million, sales costs by SEK 18 million and administration costs by SEK 16 million. The Group's operating profit, excluding costs of a non-recurring nature, amounted to SEK 466 million (508), a decrease of 8%, while profit after financial items amounted to SEK 456 million (476), a decrease of 4%. The poorer earnings for the whole year can primarily be explained by the sales trend at the start of the year combined with an unfavourable sales mix during the first three quarters. The change in the exchange rate has had a marginal impact on profit. The Group's tax rate is higher for the period as a result of the Group's acquisition, integration and restructuring costs.

Financial position

The net debt was SEK 1,722 million (721). The Group's cash and cash equivalents, including undrawn committed credit facilities, amounted to SEK 887 million (630) on closing day. The equity/assets ratio was 31% (47). Cash flow from current operations amounted to SEK 396 million (411).

Investments

The Group's net investments amounted to SEK 919 million (166), of which SEK 737 million (56) are attributable to corporate transactions during the period. For more information on corporate transactions, see Note 1 page 11.

Employees

The average number of employees at the end of the period was 3,097 (2,829).

Parent Company

The Parent Company ITAB Shop Concept AB's operations consist primarily of Group-wide functions. The Parent Company's net sales amounted to SEK 47 million (40) and profit after financial items to SEK 253 million (102).

OCTOBER-DECEMBER

Net sales and income

The Group's net sales amounted to SEK 1,766 million (1,354) during the fourth quarter, which is an increase of 30%. Sales have developed better than last year in all market areas during the fourth quarter, although the lighting area has not developed quite as well.

Operating profit fell by 57% to SEK 53 million (122). Profit after financial items fell by 49% to SEK 58 million (114). During the quarter, the Group has incurred costs of a non-recurring nature amounting to SEK 89 million for acquisitions, integration and restructuring work. Operating profit, excluding costs of a non-recurring nature, amounted to SEK 142 million (122), an increase of 16%. Financial income is higher, primarily as a result of the translation effect of financial assets and liabilities in foreign currencies. The change in the exchange rate has had a positive impact on profit of almost SEK 11 million. The Group's tax rate is higher for the period as a result of the Group's acquisition, integration and restructuring costs.

Investments

The Group's net investments amounted to SEK 625 million (55), of which SEK 576 million (0) are attributable to corporate transactions during the period.

Employees

The average number of employees at the end of the period was 3,601 (2,892), of which 600 (0) are attributable to La Fortezza.

Parent Company

The Parent Company's net sales amounted to SEK 15 million (14) and profit after financial items to SEK -61 million (-10).

OTHER DISCLOSURES

Seasonal variations

ITAB's operations are affected to a certain extent by seasonal variations. The sales volumes are often lower at the start of the year and then gradually increase during the year. As a result, sales and earnings are generally higher during primarily the third but also the fourth quarter. The quarterly sales and earnings are presented in the diagrams on page 6.

Risks and uncertainties

The Group's significant risks and uncertainties include business risks and financial risks. The Group's significant financial risks are more fully discussed in Note 4 on page 60 of the 2015 Annual Report.

ITAB's business risks are associated with our own operations, customers and suppliers, as well

as other external factors. Some of the most significant business risks are summarised on page 46 of the 2015 Annual Report. No further significant risks have been identified.

3:1 split of shares in ITAB Shop Concept AB

From the 26 May 2016, shares in ITAB Shop Concept AB (publ) are traded following the 3:1 split. At the AGM on 11 May 2016, a decision was adopted to split the company's shares 3:1, which means that each share was divided into three shares of the same type.

Repurchase of Convertible debenture loan 2012/2016

During 2012, convertible bonds with a nominal value of SEK 40 million were issued to employees in the ITAB Group. This loan expired on 30 June 2016. Following a decision at the Annual General Meeting on 11 May 2016, all holders were given the option of selling the convertibles back to the company at an estimated market value. Holders of a nominal SEK 25.9 million decided to accept this offer. A further nominal SEK 0.5 million was repaid on the maturity date. Holders of a nominal SEK 13.6 million requested conversion of their claim to new shares. Through the conversion, 664 200 new Class B shares were issued. The dilution amounted to 0.6% of the share capital and 0.2% of the number of votes.

Change of the total number of shares and voting rights

The number of Class B shares in the company has been increased by 1,897,800 and the number of Class A shares has been reduced by 1,233,600. The number of voting rights has been decreased by 10,438,200. The change in the number of shares is a result of the completion and registration with the Swedish Companies Registration Office of a conversion of ITAB Shop Concept convertibles 2012/2016 and a conversion of Class B shares requested by shareholders in accordance with the conversion restriction introduced by the 2016 Annual General Assembly. The total number of shares in the company following the change is 102,383,430, which divides into 22,166,400 Class A shares and 80,217,030 Class B shares. The number of voting rights following the increase is 301,881,030.

Convertible debenture loan 2014/2018

During the period 22 May to 2 June 2014, a subscription for convertible shares was carried out in which all ITAB employees had the right to subscribe, for a maximum total of SEK 30 million. The offer was considerably oversubscribed. The allocation totalled 602,004 convertibles, and during the period 1 June 2018 to 11 June 2018 each convertible can be converted to two Class B shares at a conversion rate of SEK 49,83 (the

recalculation has taken place as a result of the implemented share split 2:1 and 3:1).

Convertible debenture loan 2016/2020

On 11 May 2016, the Annual General Meeting of ITAB Shop Concept AB ("ITAB") decided to approve the Board's proposal to issue a maximum of 1,950,000 convertibles with a maximum total nominal value of SEK 275,000,000 with a term from 1 July 2016 to 30 June 2020. Subscription applications were made in the period from 26 May to and including 8 June 2016. The level of interest in the convertible programme was considerable - approximately 440 employees in 13 countries decided to participate, and the issue was oversubscribed by more than 50 percent. Employees of the ITAB Group have been allocated 1,950,000 convertibles at an issue price of SEK 86, representing a nominal value of SEK 167,700,000. The interest rate is STIBOR 3M plus 2.20 percent and interest is paid annually in arrears. All convertibles can be converted into Class B shares in ITAB in the period from 1 June 2020 to and including 12 June 2020. If all the convertibles are converted into shares, the dilution effect on the share capital will be approximately 1.9 percent, and on the voting rights approximately 0.6 percent, based on the current total number of shares.

Accounting policies

ITAB applies the International Financial Reporting Standards (IFRS). This interim report has been prepared in accordance with IAS 34, Interim Financial Reporting, the Swedish Annual Accounts Act

and the Swedish Financial Reporting Board's recommendation RFR 1, additional accounting principles consolidated Group and RFR 2, Accounting for Legal Entities.

The accounting policies that have been applied are consistent with the accounting policies used in the preparation of the most recent annual report.

Estimates and judgements

The preparation of the interim report requires management to make judgements, estimates and assumptions that affect the application of the accounting policies and the reported amounts of assets, liabilities, income and expenses. However, the actual results may ultimately differ from those estimates and judgements. The critical judgements and sources of uncertainty in the estimates used in the preparation of this interim report are the same as in the most recent annual report.

Financial assets and liabilities

ITAB has derivative financial instruments measured at fair value. The derivative instruments consist of foreign exchange forward contracts and interest rate swaps used for hedging purposes.

All derivative instruments are categorised as Level 2 and the fair value is measured using discounted future cash flows according to the terms and due dates of the contracts where all variables, such as discount rates and exchange rates, are obtained from market listings for calculations.

Additional considerations are recognised as financial liabilities and are categorised as Level 3. These are based on each contract's parameters which are mainly linked to the anticipated performance of the acquired companies over the next few years. The additional considerations have been recognised at estimated fair value and are re-measured through the income statement.

Recognised value is considered to constitute a reasonable estimate of the actual value of all financial assets and liabilities. For other financial assets and financial liabilities, please refer to the most recent annual report. No financial assets or financial liabilities have been transferred between the valuation categories and the same valuation techniques have been used throughout the year. Otherwise refers to the most recent annual report.

Related party transactions

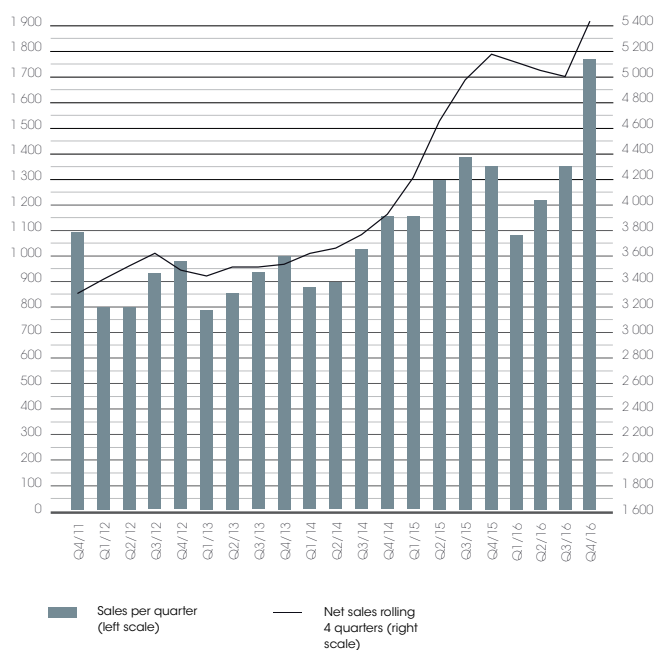
ITAB has not entered into any related party transactions that have significantly affected the company's financial position and results.

Next reporting date

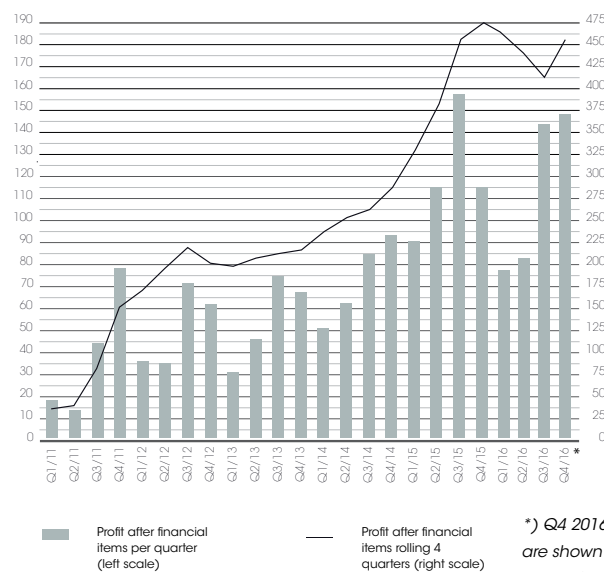
The year-end report for the period January through March 2017 will be presented on the 9 May 2017.

This report has not been subject to a general review by the company's auditor.

SALES (SEK m)



PROFIT/LOSS (SEK m)*



*) Q4 2016 and 2016 are shown excluding costs of a non-recurring nature.

THE GROUP

INCOME STATEMENT - SUMMARY

(SEK m)	3 MONTHS OCT-DEC 2016	3 MONTHS OCT-DEC 2015	FULL YEAR JAN-DEC 2016	FULL YEAR JAN-DEC 2015
Net sales	1,766	1,354	5,417	5,193
Cost of goods sold	-1,327	-985	-3,923	-3,729
Gross profit	439	369	1,494	1,464
Selling expenses	-294	-195	-861	-757
Administrating expenses	-89	-57	-255	-221
Other operating income and expenses ¹⁾	-3	5	-7	22
Operating profit	53	122	371	508
Financial income	19	1	28	3
Financial expenses	-14	-9	-38	-35
Profit after financial items	58	114	361	476
Tax expenses	-28	-15	-101	-102
NET PROFIT FOR THE PERIOD	30	99	260	374
Net profit for the period attributable to:				
Parent Company shareholders	21	95	241	350
Non-controlling interests	9	4	19	24
Depreciation/amortisation for the period constitutes	34	22	111	88
Tax expense for the period amounts to	49%	13%	28%	22%
Earnings per share				
basic, SEK	0.21	0.93	2.36	3.44
diluted, SEK	0.20	0.91	2.33	3.37
Average number of outstanding shares ¹⁾				
basic (thousands)	102,383	101,719	102,077	101,719
diluted (thousands)	104,935	104,272	104,935	104,272

1) At the AGM on 11 May 2016, a decision was adopted to split the company's shares 3:1, which means that each share was divided into three shares of the same type. The record date for the share split was 27 May 2016. The number of shares in ITAB before was 33,906,410 and after 101,719,230. All comparative figures have been updated. The number of shares has after that increased by 664,200 shares to a total of 102,383,430 pieces per 31 December 2016. The change in the number of shares is a result of the completion and registration with the Swedish Companies Registration Office of a conversion of ITAB Shop Concept convertibles 2012/2016. During the period, the company has repurchased 1,287,018 convertible bonds of KV3B.

The Group has two outstanding convertible debenture schemes. In the first scheme, which runs during the period 1 July 2014 to 30 June 2018, conversion to a maximum of 602,004 Class B shares can take place during the period 1 to 11 June 2018 at a subscription price of SEK 49.83. In the second scheme, a subscription for convertible shares for employees was carried out during June 2016. The scheme is running during the period 1 July 2016 to 30 June 2020 and conversion to a maximum of 1,950,000 Class B shares can take place during the period 1 to 12 June 2020 at a subscription price of SEK 86.00. The total number of shares after full dilution will then be 104,935,434.

STATEMENT OF OTHER COMPREHENSIVE INCOME - SUMMARY

(SEK m)	3 MONTHS OCT-DEC 2016	3 MONTHS OCT-DEC 2015	FULL YEAR JAN-DEC 2016	FULL YEAR JAN-DEC 2015
Net profit for the period	30	99	260	374
Other comprehensive income:				
Items that will not be reclassified to the income statement				
Actuarial gains and losses on defined-benefit pension commitments	-3	1	-3	1
Tax on items that will not be reclassified	1	0	1	0
	-2	1	-2	1
Items that may be reclassified to the income statement				
Translation differences	-5	-40	15	-32
Hedging of net investments, net	3	5	1	5
Cash flow hedges, net	28	5	3	0
Tax on items that may be reclassified	-7	-2	-1	-1
	19	-32	18	-28
Total other comprehensive income after tax	17	-31	16	-27
Comprehensive income for the period	47	68	276	347
Comprehensive income for the period attributable to:				
Parent Company shareholders	38	66	255	323
Non-controlling interests	9	2	21	24

STATEMENTS OF FINANCIAL POSITION - SUMMARY

(SEK m)	2016 31-DEC	2015 31-DEC
Assets		
Non-current assets		
Goodwill	1,436	623
Other intangible assets	161	132
	1,597	755
Property, plant and equipment	865	549
Deferred tax assets	101	47
Financial non-current assets	6	1
Total non-current assets	2,569	1,352
Current assets		
Inventories	1,036	859
Current receivables	1,306	844
Cash and cash equivalents	404	258
Total current assets	2,746	1,961
TOTAL ASSETS	5,315	3,313
Equity and liabilities		
Equity attributable to Parent Company's shareholders	1,512	1,463
Non-controlling interests	122	83
Deferred tax liabilities	77	52
Other non-current liabilities	1,268	193
Current liabilities	2,336	1,522
TOTAL EQUITY AND LIABILITIES	5,315	3,313
Interest-bearing net debt represents	1,722	721
of which convertible debenture loans make up	185	69

STATEMENT OF CHANGES IN EQUITY - SUMMARY

(SEK m)	Share capital	Other contributed capital	Other reserves ^{*)}	Profit brought forward	Attributable to the Parent Company's shareholders	Attributable to non-controlling interests	Total equity
SHAREHOLDERS' EQUITY 1 JAN 2015	42	291	-23	915	1,225	63	1,288
Net profit for the period				350	350	24	374
Other comprehensive income			-28	1	-27	0	-27
COMPREHENSIVE INCOME JAN-DEC 2015			-28	351	323	24	347
Dividend				-85	-85	-4	-89
SHAREHOLDERS' EQUITY 30 DEC 2015	42	291	-51	1,181	1,463	83	1,546
Net profit for the period				241	241	19	260
Other comprehensive income			16	-2	14	2	16
COMPREHENSIVE INCOME JAN-DEC 2015			16	239	255	21	276
Dividend				-170	-170	-5	-175
Acquisition of non-controlling interests						23	23
Effect of convertible loan issued KV5B		11			11		11
Repurchase of convertible debentures KV3B				-61	-61		-61
Conversion of convertible debenture loan KV3B	1	13			14		14
SHAREHOLDERS' EQUITY 30 DEC 2016	43	315	-35	1,189	1,512	122	1,634

* Other reserves comprise a translation reserve and a hedging reserve.

STATEMENTS OF CASH FLOWS - SUMMARY

(SEK m)	3 MONTHS OCT-DEC 2016	3 MONTHS OCT-DEC 2015	FULL YEAR JAN-DEC 2016	FULL YEAR JAN-DEC 2015
Operating profit	53	122	371	508
Interest paid and received, tax paid and adjustments for items not included in the cash flow	27	-6	7	-43
Cash flow from operating activities before changes in working capital	80	116	378	465
Change in working capital				
Change in inventories	91	56	4	-31
Change in operating receivables	213	273	46	-13
Change in operating liabilities	-140	-202	-32	-10
Cash flow from operating activities	244	243	396	411
Investing activities				
Acquisition of companies and businesses, note 1	-576	0	-737	-56
Other net investments	-49	-55	-182	-110
Cash flow after investing activities	-381	188	-523	245
Financing activities				
Paid dividend to shareholders	-	-	-170	-85
Paid dividend to non-controlling interests	-	-	-5	-4
Repurchase and conversion of convertible debentures KV3B	-	-	-87	-
Convertible debentures KV5B	-	-	168	-
Cash flow from other financing activities	503	-177	747	-20
Cash flow for the period	122	11	130	136
Cash and cash equivalents at the start of the period	273	253	258	124
Translation differences on cash and cash equivalents	9	-6	16	-2
Cash and cash equivalents at the end of the period	404	258	404	258
Cash flow from operating activities per share	2,39	2,38	3,88	4,04

KEY RATIOS

	3 MONTHS OCT-DEC 2016	3 MONTHS OCT-DEC 2015	FULL YEAR JAN-DEC 2016	FULL YEAR JAN-DEC 2015
Operating margin, % excluding costs of a non-recurring nature.	8.0	9.0	8.6	9.8
Operating margin, %	3.0	9.0	6.8	9.8
Profit margin, % excluding costs of a non-recurring nature.	8.3	8.4	8.4	9.2
Profit margin, %	3.3	8.4	6.7	9.2
Share price at end of period, SEK	81.25	100.67	81.25	100.67
Basic earnings per share, SEK	0.21	0.93	2.36	3.44
Diluted earnings per share, SEK	0.20	0.91	2.33	3.37
Cash flow from operating activities per share, SEK	2.39	2.38	3.88	4.04
Number of shares at the end of the period	102,383,430	101,719,230	102,383,430	101,719,230
Balance sheet total, SEK m	5,315	3,313	5,315	3,313
Interest-bearing net debt, SEK m	1,722	721	1,722	721
Equity attributable to the Parent Company's shareholders, SEK m	1,512	1,463	1,512	1,463
Equity per share, SEK	14.77	14.38	14.77	14.38
Equity/assets ratio, %	30.7	46.7	30.7	46.7
Share of risk-bearing capital, %	35.7	50.3	35.7	50.3
Return on equity, %	5.8	26.6	16.5	26.2
Return on capital employed, %	8.6	18.7	13.6	20.0
Return on total capital, %	6.3	13.9	10.2	15.0
Interest-coverage ratio, multiple	4.9	16.4	10.5	16.6
Net investments, SEK m	625	55	919	166
Net investments (excl. business acquisitions), SEK m	49	55	182	110
Average number of employees	3,601	2,892	3,097	2,829

QUARTERLY FINANCIAL STATEMENTS AND KPIS

(SEK m)	2016 OCT-DEC	2015 OCT-DEC	2016 JUL-SEP	2015 JUL-SEP	2016 APR-JUN	2015 APR-JUN	2016 JAN-MAR	2015 JAN-MAR
Net sales	1,766	1,354	1,353	1,389	1,209	1,299	1,089	1,151
Cost of goods sold	-1 327	-985	-958	-986	-866	-935	-772	-823
Gross profit	439	369	395	403	343	364	317	328
Selling expenses	-294	-195	-195	-184	-193	-194	-179	-184
Administrating expenses	-89	-57	-55	-54	-56	-54	-55	-56
Other operating income and expenses	-3	5	2	3	-4	7	-2	7
Operating profit	53	122	147	168	90	123	81	95
Financial items	5	-8	-4	-11	-6	-8	-5	-5
Profit after financial items	58	114	143	157	84	115	76	90
Tax expenses	-28	-15	-35	-38	-20	-27	-18	-22
NET PROFIT FOR THE PERIOD	30	99	108	119	64	88	58	68
Net profit for the period attributable to:								
Parent Company shareholders	21	95	104	112	60	80	56	63
Non-controlling interests	9	4	4	7	4	8	2	5
Operating margin, %	3.0	9.0	10.9	12.1	7.4	9.5	7.4	8.2
Basic earnings per share, SEK	0.21	0.93	1.01	1.10	0.59	0.79	0.55	0.62
Diluted earnings per share, SEK	0.20	0.91	1.00	1.08	0.59	0.77	0.54	0.61
Return on equity, %	5.8	26.6	29.4	33.4	16.8	24.7	15.0	19.9
Equity per share, SEK	14.77	14.38	14.40	13.73	13.22	12.65	14.81	12.83
Cash flow from operating activities per share, SEK	2.39	2.38	0.57	1.15	0.74	0.54	0.18	0.00
Share price at end of period, SEK	81.25	100.67	79.00	71.00	69.25	59.17	85.00	52.17

PARENT COMPANY

INCOME STATEMENT - SUMMARY

(SEK m)	3 MTHS OCT-DEC 2016	3 MTHS OCT-DEC 2015	12 MTHS JAN-DEC 2016	12 MTHS JAN-DEC 2015
Net sales ¹⁾	15	14	47	40
Cost of goods sold	-2	-2	-11	-10
Gross profit	13	12	36	30
Selling expenses	-4	-5	-24	-21
Administrating expenses	-4	-6	-28	-25
Other operating income and expenses	-6	3	-3	14
Operating profit	-1	4	-19	-2
Profit from participations in Group companies	-43	-18	312	135
Financial income and expenses	-17	4	-40	-31
Profit after financial items	-61	-10	253	102
Year-end appropriations	62	15	62	15
Profit before tax	1	5	315	117
Tax expenses for the period	-2	4	-2	4
NET PROFIT FOR THE PERIOD	-1	9	313	121
STATEMENT OF OTHER COMPREHENSIVE INCOME				
Net profit for the period	-1	9	313	121
Other comprehensive income	-	-	-	-
COMPREHENSIVE INCOME FOR THE PERIOD	-1	9	313	121

1) 100% of the parent company's net sales comes from subsidiary

BALANCE SHEET - SUMMARY

(SEK m)	2016 31-DEC	2015 31-DEC
Non-current assets		
Property, plant and equipment	7	6
Financial assets	2,277	1,350
Deferred tax assets	15	17
Total non-current assets	2,299	1,373
Current assets		
Current receivables	587	290
Cash and bank balance	0	0
Total current assets	587	290
TOTAL ASSETS	2,886	1,663
Equity		
Restricted equity	50	49
Non-restricted equity	722	616
TOTAL EQUITY	772	665
Non-current liabilities	988	52
Current liabilities	1,126	946
TOTAL EQUITY AND LIABILITIES	2,886	1,663

NOTE 1. ACQUISITION

2016

La Fortezza

In July 2016, an agreement was entered into regarding the acquisition of all the shares in La Fortezza Group. The deal was conditional on competition approval, which was awarded, and the acquisition was incorporated as of 1 October 2016. La Fortezza Group is one of southern Europe's leading players within shop fittings, and has its head office in Bologna, Italy. La Fortezza conducts production and sales, as well as project management for concept shopfitting. The group has its own production facilities in Italy, France, Russia and Argentina. The Group also has operations in Spain, Portugal, Dubai and Malaysia. La Fortezza Group comprises the parent company La Fortezza SpA as well as seven wholly-owned and two part-owned subsidiary companies.

The acquisition is in line with ITAB's strategy of offering an all-inclusive concept to the retail trade. Thanks to the acquisition, ITAB is able to offer customers effective deliveries in Europe by utilising economies of scale in ITAB's and La Fortezza's production and logistics resources. Synergies are anticipated within these areas. By co-ordinating the product range, ITAB and La Fortezza can also offer a broader portfolio to the market. The purchase price was equivalent to EUR 85 million on a debt-free basis, with a supplementary purchase price of a maximum of EUR 20 million based on the company's performance up to the end of 2017. The acquisition has been financed through newly arranged credit facilities. Final liquidity will be settled during the first half of 2017 and the supplementary purchase price will be settled in 2018.

La Fortezza had a turnover of EUR 138 million in 2015 and has around 600 employees. The Group has a similar level of operating margin to ITAB and it is estimated that the acquisition will have a positive effect of SEK 0.65 on annual earnings per share, before synergy effects. La Fortezza has increased the ITAB Group's sales during the fourth quarter of 2016 by approximately SEK 300 million and profit after financial items by almost SEK 20 million. Expenses in conjunction with the acquisition have been recognised continually as costs and amount to almost SEK 10 million. Acquired net assets at their estimated fair value at the time of acquisition amounted to SEK 840 million, of which SEK 754 million was goodwill and SEK 31 million was intangible assets. Goodwill that has arisen in the transaction consists primarily of the value of anticipated synergies and the value of the employees, which are not reported separately. The acquisition analysis is preliminary as the assets in the La Fortezza group have not been conclusively analysed.

Other acquisitions in 2016

In April 2016 all the shares in Lichtspiel Lichtprojekte und Design GmbH in Germany were acquired via a subsidiary. Lichtspiel provides sales of lighting systems and lighting plans for the retail sector, primarily in the German market but also in the rest of Central Europe. The company is a sales company with expertise in light planning and design. The acquisition is a stage in the intensification of our marketing activities and reinforces ITAB's position in the German and Central European markets. Through the acquisition, ITAB will offer customers in Germany and Central Europe a combination of local lighting expertise with global sourcing of lighting products. At time of acquisition, Lichtspiel's annual turnover was SEK 36 million and the average number of employees was 15. The purchase price was SEK 22 million cash with a supplementary purchase price of max. SEK 3 million (EUR 0.3 million). Final liquidity was settled during December 2016 and expenses in conjunction with the acquisition have been recognised continually as costs. The acquisition has a marginally positive effect on earnings per share. The acquisition was incorporated as of 1 April 2016. During the autumn, the company has merged with ITAB's German operation and synergies have been utilised.

In May 2016, all the shares in MB Shop Design AB in Hillerstorp, Sweden, were acquired. The MB Shop Design group comprises three wholly-owned and one part-owned company (91%). MB Shop Design conducts production in metal and wood, stockholding and sales of concept interiors for the retail sector in the Swedish and Danish markets. Through this acquisition, ITAB is strengthening its expertise and market position within concept sales in the Scandinavian market. The acquisition is in line with the Group's continued focus on sales of all-inclusive concepts to the retail sector. MB Shop Design had a turnover of SEK 140 million in 2015 and has 75 employees. The acquisition is estimated to have a positive annual effect of SEK 0.4 on earnings per share. The purchase price was SEK 106 million, of which 105 was settled during 2016. Final liquidity will be settled in January 2017 and expenses in conjunction with the acquisition have been recognised continually as costs. The acquisition was incorporated as of 1 May 2016.

In May 2016, 97.1% of the shares in Pikval Group Oy in Finland, with subsidiaries in Finland, Sweden and Norway, were also acquired. Pikval Group conducts production in metal and wood, stockholding and sales, as well as project management of concept interiors for the retail sector, primarily in the Finnish but also in the Scandinavian market. Through this acquisition, ITAB is strengthening its expertise within concept sales above all in the Finnish market. The acquisition is in line with the Group's continued focus on sales of all-inclusive concepts to the retail sector. Pikval Group had a turnover of SEK 160 million in 2015 and has around 100 employees. The acquisition is estimated to have a positive annual effect of SEK 0.25 on earnings per share. During autumn 2016, the Pikval Group has been integrated with ITAB's existing Finnish company, during which synergy effects have been achieved. Restructuring costs have been incurred continually during 2016. The purchase price was equivalent to SEK 60 million on a debt-free basis. The direct cash flow effect from the acquisition amounted to SEK 27 million during the period. Expenses in conjunction with the acquisition are continually recognised as costs. The acquisition was incorporated as of 1 May 2016.

The three acquisitions are not significant on their own, which is why they are reported jointly below. The acquisition analyses are preliminary as the assets in the acquired companies have not been conclusively analysed. Acquired net assets at their estimated fair value at the time of acquisition amounted to SEK 157 million, of which SEK 59 million was goodwill. Goodwill primarily comprises synergy effects in production, logistics and personnel.

	La Fortezza	Other acquisitions	Total
Acquisitions 2016			
Acquisitions total	31	4	35
Intangible assets	137	82	219
Property, plant and equipment	53	4	57
Deferred tax assets	106	60	166
Inventory	344	72	416
Trade receivables	136	7	143
Other current assets	-22	-2	-24
Non-controlling interests	-56	-10	-66
Provisions	-103	-47	-150
Non-current liabilities	-540	-72	-612
Current liabilities	86	98	184
Net identifiable assets and liabilities	754	59	813
Group goodwill	840	157	997
Purchase price incl. estimated conditional purchase price	-211	-4	-215
Non-settled purchase price and estimated supplementary purchase price	-64	0	-64
Cash and cash equivalents in the acquired companies	565	153	718

In 2016, statement of cash flows investing activities include additional cash payments from acquisitions in 2015 of 19 MSEK.

For the parent company ITAB Shop Concept AB, the pledging of shares in subsidiaries is increasing through newly arranged credit facilities in conjunction with acquisitions.

	Group		Parent company	
	31 DEC 2016	31 DEC 2015	31 DEC 2016	31 DEC 2015
Pledged assets and contingent liabilities	1,959	1,041	1,275	348
Pledged assets	154	10	478	264
Contingent liabilities				

2015

At the start of 2015, all the shares in JPD in Latvia were acquired. JPD focuses principally on concept sales to the non-food segment in the European market, and comprises three companies whose operations are sales, warehousing and wood-based production. The acquisition has been integrated with ITAB's existing operation in Latvia and is in line with the Group's continued focus on concept and lighting sales, and further strengthens ITAB's customer offer in the European market. JPD turned over 105 MSEK in 2014 and the average number of employees at the time of the acquisition was 97.

The purchase sum was 60 MSEK cash with an additional purchase sum based on the company's profits over the next two years. Final liquidity will be regulated in 2017 and expenses in conjunction with the acquisition are recognised as costs. The acquisitions were incorporated as of 1 January 2015. Acquired net assets to estimated fair value at the time of acquisition amounted to 100 MSEK of which 82 MSEK was goodwill. Goodwill comprises primarily of synergy effects in product supply, staff, customer contacts of strategic significance and a market leading position in select markets. In 2015, net investments included acquired cash and cash equivalents of 7 MSEK and additional cash and cash equivalents from acquisitions in 2013 and 2014 of 3 MSEK.

ITAB IN BRIEF

ITAB'S BUSINESS CONCEPT

ITAB will offer complete shop concepts for retail chain stores. With its expertise, long-term business relationships and innovative products, ITAB will secure a market-leading position in selected markets.



GEOGRAPHIC PRESENCE

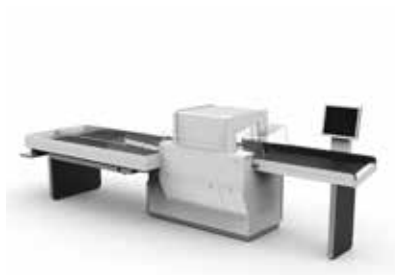
- Market presence
- ITAB Offices/Production

ABOUT ITAB

ITAB Shop Concept sells, develops, manufactures and installs complete shop fitting concepts for retail chain stores. The all-inclusive offer includes custom-made fitting concepts, innovative solutions for checkout arena and professional lighting systems. Customers include the major players throughout most of Europe.

ITAB has operations in 28 countries and 22 production facilities in Europe and China. ITAB also has a network of partners across large parts of Europe. Working in close collaboration with the customer, ITAB contributes its experience and expertise to the customer's specific needs and requests.

Business operations are founded on long-term business relationships and delivery reliability in combination with streamlined production resources. ITAB is now a leader in the market for retail checkouts in Europe, as well as being one of Europe's largest suppliers of shop fittings and lighting systems.

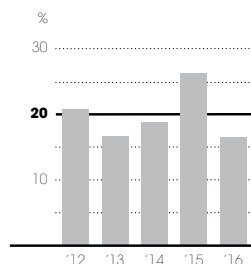


▲ ITAB Shop Concept is a leader in the market for retail checkouts in Europe and is also one of Europe's largest suppliers of shop fittings and lighting systems.

ITAB'S FINANCIAL TARGETS

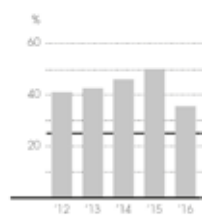
RETURN ON EQUITY

Over an extended period, ITAB will have a minimum 20% return on equity.



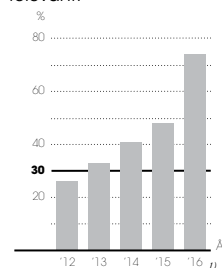
RISK-BEARING CAPITAL

ITAB will have at least 25% risk-bearing capital.



DIVIDENDS

ITAB's share dividends will, over an extended period, mirror the company's earnings and correspond to at least 30% of the company's profit after tax. The dividend will, however, be adjusted to the company's investment needs and share repurchase schemes when relevant.



1) The Board proposes the AGM 2017 a dividend of SEK 1.75 per share for the fiscal year 2016.

SHARE INFORMATION

- ▶ LISTING
Nasdaq Stockholm
Mid Cap list
- ▶ TICKER SYMBOL
ITAB B
- ▶ TRADING LOT
1 share
- ▶ SECTOR CLASSIFICATION
Industrial Goods
& Services
- ▶ ISIN CODE
SE0008375117
- ▶ SHARE PRICE ON
THE BALANCE SHEET DATE
SEK 81.25 (100.67)

From 26 May 2016, shares in ITAB Shop Concept AB (publ) are traded following the 3:1 split.

ITAB'S BUSINESS GOALS

▶ GOALS

ITAB will achieve an annual growth rate of at least 15% over an extended period.

▶ REALISATION

Sales increased by approximately 4 % in 2016. Over the past five years, average growth was about 10 % per year.

▶ GOALS

ITAB will maintain and enhance its market-leading position in Europe and develop market share in new markets.

▶ REALISATION

ITAB retained and strengthened its position in 2016. Through the acquisition of La Fortezza Group, ITAB will have a leading position in Europe. As part of following major customers into new markets, ITAB now has operations in the USA, Asia, Chile, India, Brazil and Argentina.

▶ GOALS

ITAB will develop its all-inclusive offer of complete shop concepts through custom-made fitting concepts, innovative solutions for checkout aisles and professional lighting systems.

▶ REALISATION

ITAB has been offering shop fitting concepts to retail chains for many years. In recent years, ITAB has extended its offer with both professional lighting systems and self-checkout systems. ITAB is now a one-stop supplier of complete shop concepts.

STRATEGIC DIRECTION

▶ LONG-TERM BUSINESS RELATIONS

ITAB will develop and nurture long-term business relations with chain stores within the food and non-food segments by working closely with its customers and their markets.

▶ COMPETENCE, COMMITMENT AND BUSINESSLIKE APPROACH

The competence, commitment and businesslike attitude that characterise the Group will instil trust and confidence in each and every customer.

▶ END-TO-END SOLUTIONS

ITAB will offer end-to-end solutions with responsibility for the entire process from concept, design, project management and construction to production, logistics and installation.

▶ MARKET EXPERTISE AND INNOVATIVE ABILITIES

ITAB will develop new concepts, products and solutions by utilising its extensive market expertise and innovative abilities while working closely with its customers.

▶ HIGHLY EFFICIENT AND FLEXIBLE PRODUCTION RESOURCES

ITAB will use its highly efficient and flexible production resources, assiduous logistics and selected partners to offer the market competitive terms coupled with precise delivery accuracy and quality.

▶ EXPANSION ON SELECTED MARKETS

ITAB will use its leading position in Northern Europe to cultivate conditions for further growth and expansion on other selected markets.

Annual General Meeting 2017

The Annual General Meeting will be held on Tuesday 9 May 2017, at 5 p.m. in Jönköping. The annual report for 2016 will be available in mid-April at ITAB Shop Concept's head office and in digital format on the website www.itab.se. The annual report together with the material for the AGM will be published on www.itab.se.

Proposal for dividend

The Board proposes to the Annual General Meeting a dividend of SEK 1.75 per share for the financial year 2016. Total dividend amounts to SEK 179.2 million based on the number of shares at the end of the financial year.

Authorisation of repurchase of company shares

The Board will propose the Annual General Meeting to provide the Board with a renewed mandate to decide on share repurchases. Such a mandate would allow the Board to resolve on repurchasing of company shares up until the next Annual General Meeting. Any such repurchase may take place via the stock exchange or through offers to shareholders. The Board's mandate would include the option to transfer repurchased shares within the framework of the law.

Authorisation of new share issue

The Board of Directors will propose that the AGM grants the Board renewed authorisation to make decisions regarding the new issue of class B shares amounting to at most one-tenth of the company's issued shares. Such a mandate would allow the Board to resolve on new share issues up until the next AGM. The terms and conditions of an issue, including the issue price, will be based on a market evaluation in which the issue price in each case is set as close to the market value as possible, less any discount that may be required to generate interest in the offering.

Nomination Committee

At the 2016 AGM, a Nomination Committee was appointed comprising Anders Rudgård as chairman, Fredrik Rapp och Johan Storm. The Nomination Committee's task for the 2017 AGM is to propose candidates for Chairman of the Board and Board members, for the post of meeting chairman and auditors, as well as fees and other remuneration for the Board and auditors.

Jönköping 7th of February 2016

ITAB Shop Concept AB (publ)

The Board of Directors

This document is a translation of the year-end report for ITAB Shop Concept AB published in Swedish. In the event of discrepancy between the English text and the Swedish, the Swedish text shall prevail.

This report contains information that ITAB Shop Concept AB (publ) is required to disclose under the Swedish Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication in Swedish at 2 pm on 7 February 2017.



ITAB Shop Concept AB (publ)
Box 9054
SE-550 09 Jönköping
Instrumentvägen 2 (Visiting address)
Corp.reg.no. 556292-1089
Tel. +46 (0)36-31 73 00
ir@itab.se / info@itab.se
www.itab.se

FINANCIAL INFORMATION

Interim report Jan-Mar 2017	9 May 2017
Annual General Meeting 2017	9 May 2017
Interim report Jan-Jun 2017	12 July 2017
Interim report Jan-Sep 2017	1 November 2017
Year-end report 2017	6 February 2018